



OFFICE OF ILLINOIS STATE TREASURER

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FOR IMMEDIATE RELEASE:

June 13, 2016

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****MEDIA ADVISORY****

Treasurer Frerichs to Announce the Loss of Millions in Investment Income Due to Budget Impasse

CHICAGO – Illinois State Treasurer Michael Frerichs will show the millions in missed earnings due to the budget impasse. Frerichs will be joined by members of several social service agencies to underscore the impact to Illinois' most vulnerable and urge passage of a budget.

A news conference will be held on **Tuesday, June 14 at 10 a.m.** at the **James R. Thompson Center (Blue Room)** at **100 West Randolph** in **Chicago, IL**.

WHO: Michael Frerichs, Illinois State Treasurer
Taneka Jennings, Metropolitan Family Services
Simone Koehlinger, Aids Foundation of Chicago

WHAT: Illinois Treasurer Michael Frerichs will show how the budget impasse has negatively impacted investment revenues and the projected missed earnings with no immediate budget plan.

The Illinois Treasurer is the state's chief investment officer and Frerichs is a Certified Public Finance Officer.

WHEN: June 14, 2016
10:00 a.m.

WHERE: James R. Thompson Center, Blue Room
100 West Randolph, 15th Floor, Chicago

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